

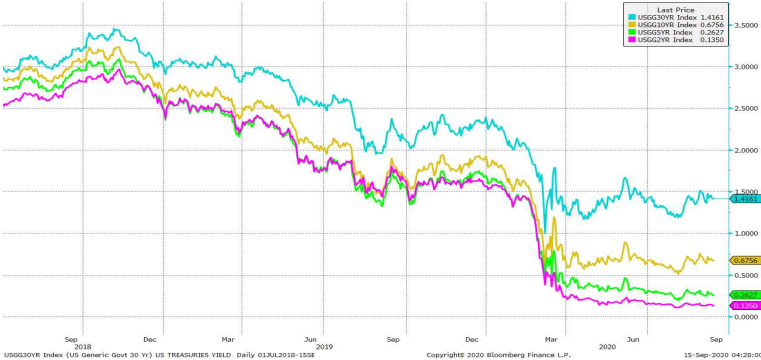
Index Table

Contract	Close	Change	High	Low	ATR(14)	SMA (10)	SMA (50)
E-Mini Dow DEC 20	27,871.00	358.00	27,968.00	27,576.00	597.02	27,995	27,115
E-Mini S&P DEC 20	3,372.20	47.000	3,392.50	3,336.25	79.19	3,417	3,311
E-Mini NASDAQ DEC 20	11,266.50	211.500	11,349.25	11,089.50	388.23	11,602	11,128
USD Nikkei DEC 20	23,360.0	95.0	23,510.00	23,280.00	323.13	23,134	22,739
Euro Dollar DEC 20	99.71	-0.005	99.72	99.70	0.02	100	100
US Dollar Index	93.07	-0.261	93.33	92.87	0.56	93	94
DJIA	27,993.33	327.690	28,086.06	27,718.74	523.74	28,124	27,320
S&P 500	3,383.54	42.570	3,402.93	3,363.56	69.53	3,428	3,327
NASDAQ	11,056.65	203.110	11,118.29	10,982.26	322.20	11,336	10,954
Nikkei 225	23,559.30	152.810	23,582.21	23,429.42	265.45	23,265	22,834
Hang Seng	24,640.28	136.970	24,750.95	24,556.52	366.75	24,715	25,087
Straits Times	2,482.55	-7.540	2,494.24	2,481.45	26.36	2,510	2,568
DAX	13,193.66	-9.180	13,339.14	13,159.72	235.30	13,103	12,889
CAC	5,051.88	17.740	5,087.52	5,034.91	86.56	5,012	4,985
FTSE100	6,026.25	-5.840	6,080.02	6,011.83	99.42	5,940	6,083

(Source: Bloomberg)

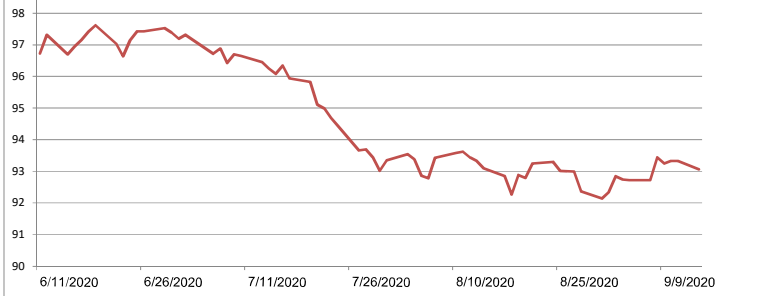
Historical Volatility	10 Days	30 Days	60 Days	90 Days
E-Mini Dow Futures	26.28	16.54	18.10	24.10
E-Mini S&P Futures	30.84	18.51	17.67	21.23
E-Mini Nasdaq Futures	15.32	12.79	13.79	19.66

U.S. Government Treasuries Yield

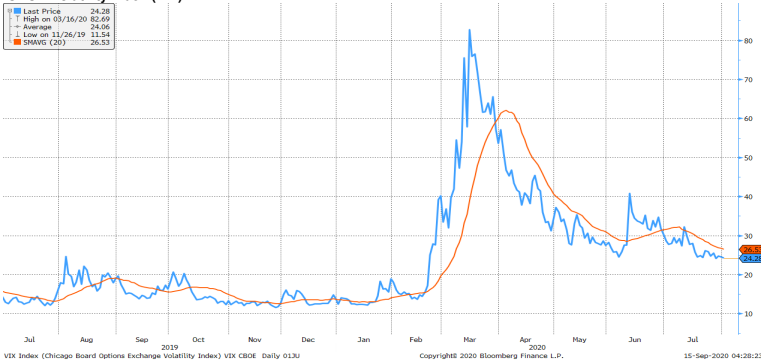


USGG30YR Index (US Generic Govt 30 Yr) US TREASURIES YIELD Daily 01JUL2018-15SE Copyright© 2020 Bloomberg Finance L.P.

Dollar Index



CBOE Volatility Index (VIX)



VIX Index (Chicago Board Options Exchange Volatility Index) VIX CBOE Daily 01JU Copyright© 2020 Bloomberg Finance L.P.

Source: Bloomberg

Summary :

U.S. stocks ended sharply higher on Monday as signs of progress in developing a COVID-19 vaccine and a spurt of multibillion-dollar deals lifted investor optimism.

Gains were broad-based, with all of the S&P 500 sectors ending in positive territory and real estate and technology leading gains.

Drugmaker AstraZeneca resumed its British clinical trials of its COVID-19 vaccine, one of the most advanced in development.

Also, Pfizer Inc rose 2.6% after the drugmaker and German biotech firm BioNTech proposed to expand their Phase 3 pivotal COVID-19 vaccine trial to about 44,000 participants.

Nvidia Corp jumped 5.8% and was among the biggest boosts for the S&P 500 and Nasdaq following plans to buy UK-based chip designer Arm from Japan's SoftBank Group Corp for as much as \$40 billion, in a deal set to reshape the global semiconductor landscape. The Philadelphia SE chip index rose 2.1%.

Oracle gained 4.3% as the cloud services company said it would team up with China's ByteDance to keep TikTok operating in the United States, beating Microsoft Corp in a deal structured as a partnership rather than an outright sale.

U.S. stocks are coming off of two straight weeks of losses as investors sold heavyweight technology shares that had powered the benchmark index to record highs in a dramatic recovery from its March lows.

The Dow Jones Industrial Average rose 327.69 points, or 1.18%, to 27,993.33, the S&P 500 gained 42.57 points, or 1.27%, to 3,383.54 and the Nasdaq Composite added 203.11 points, or 1.87%, to 11,056.65.

Seattle Genetics gained 14.5% after Merck & Co Inc said it would buy a \$1 billion stake in the smaller drugmaker to co-develop and sell its cancer therapy. Tesla Inc's shares rebounded 12.6% after losses last week.

Later this week, investors will focus on the Federal Reserve's last policy meeting before the Nov. 3 U.S. presidential elections.

In other deal news, Immunomedics Inc's shares surged after Gilead Sciences Inc's \$21 billion buyout deal.

Economic Releases

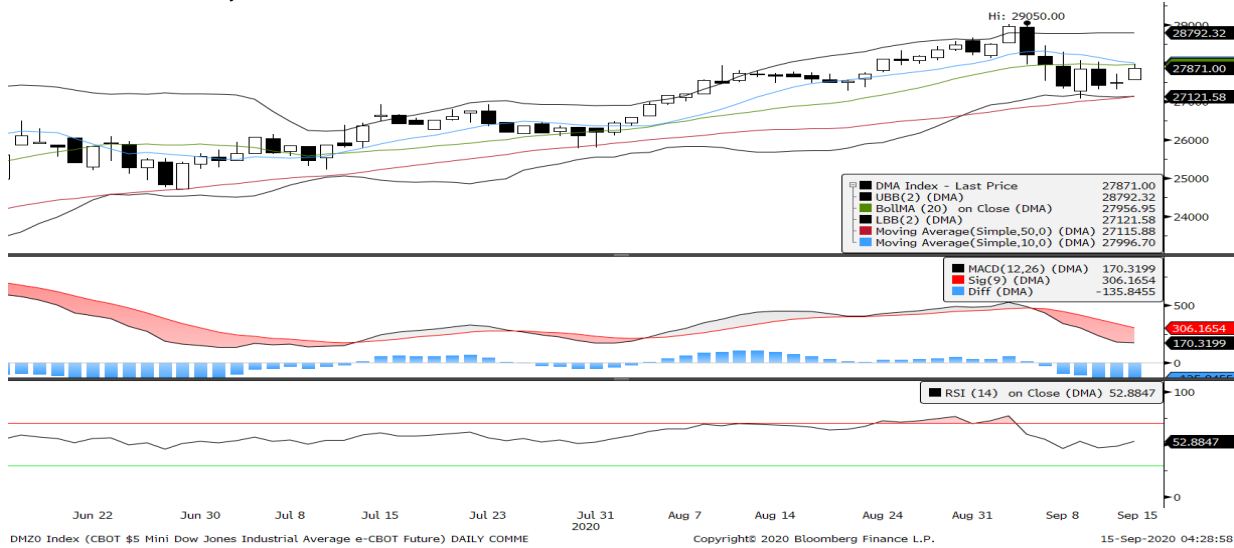
	Period	Survey	Actual	Prior	Revised	
09/15/2020 20:30	Empire Manufacturing	Sep	6.7	--	3.7	--
09/15/2020 20:30	Import Price Index MoM	Aug	0.50%	--	0.70%	--
09/15/2020 20:30	Import Price Index ex Petroleum MoM	Aug	0.30%	--	0.20%	--
09/15/2020 20:30	Import Price Index YoY	Aug	-2.10%	--	-3.30%	--
09/15/2020 20:30	Export Price Index MoM	Aug	0.40%	--	0.80%	--
09/15/2020 20:30	Export Price Index YoY	Aug	-3.20%	--	-4.40%	--
09/15/2020 21:15	Industrial Production MoM	Aug	1.00%	--	3.00%	--
09/15/2020 21:15	Capacity Utilization	Aug	71.40%	--	70.60%	--
09/15/2020 21:15	Manufacturing (SIC) Production	Aug	1.30%	--	3.40%	--
09/16/2020 19:00	MBA Mortgage Applications	11-Sep	--	--	2.90%	--
09/16/2020 20:30	Retail Sales Advance MoM	Aug	1.00%	--	1.20%	--
09/16/2020 20:30	Retail Sales Ex Auto MoM	Aug	1.00%	--	1.90%	--
09/16/2020 20:30	Retail Sales Ex Auto and Gas	Aug	0.90%	--	1.50%	--
09/16/2020 20:30	Retail Sales Control Group	Aug	0.30%	--	1.40%	--
09/16/2020 22:00	Business Inventories	Jul	0.10%	--	-1.10%	--
09/16/2020 22:00	NAHB Housing Market Index	Sep	78	--	78	78

Technical Analysis

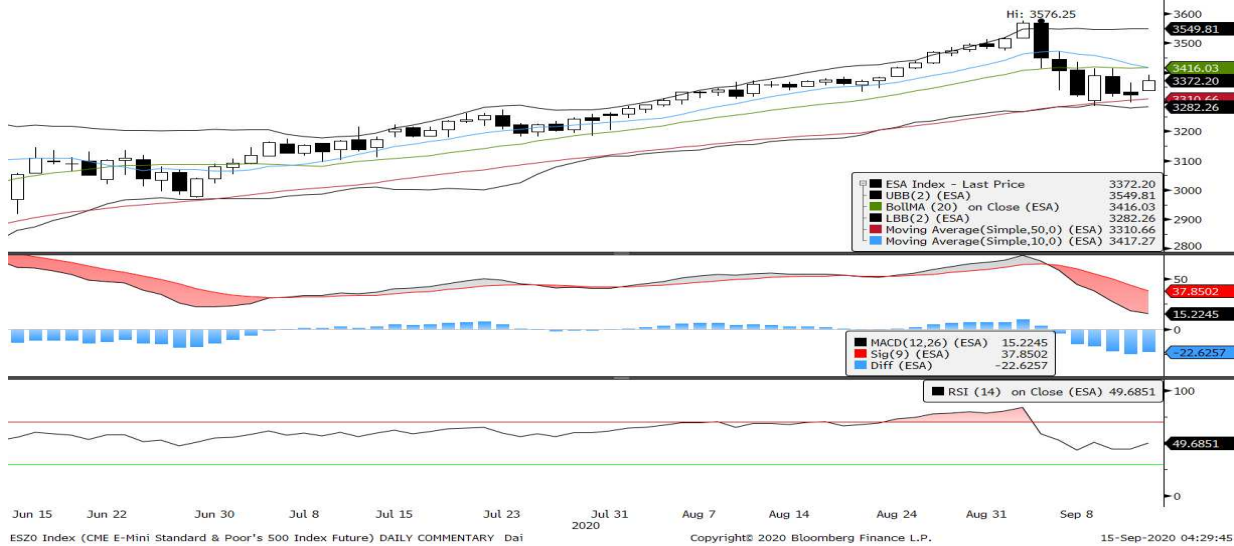
E-Mini Dow:

The Dow Jones Industrial Average recovered strongly from the market sell-off seen last week, surging by more than 400 points to kick off the week. The September futures contract attempted but failed to test the 10-day SMA and middle Bollinger band, which may be the immediate resistance level. Meanwhile, bearish momentum has abated significantly, as downward trajectory of the MACD line flattens. For now, it remains unclear whether the market will gain enough momentum to move into the next leg up above the 10-day SMA and middle Bollinger band. Thus, a largely neutral view with upward bias is held.

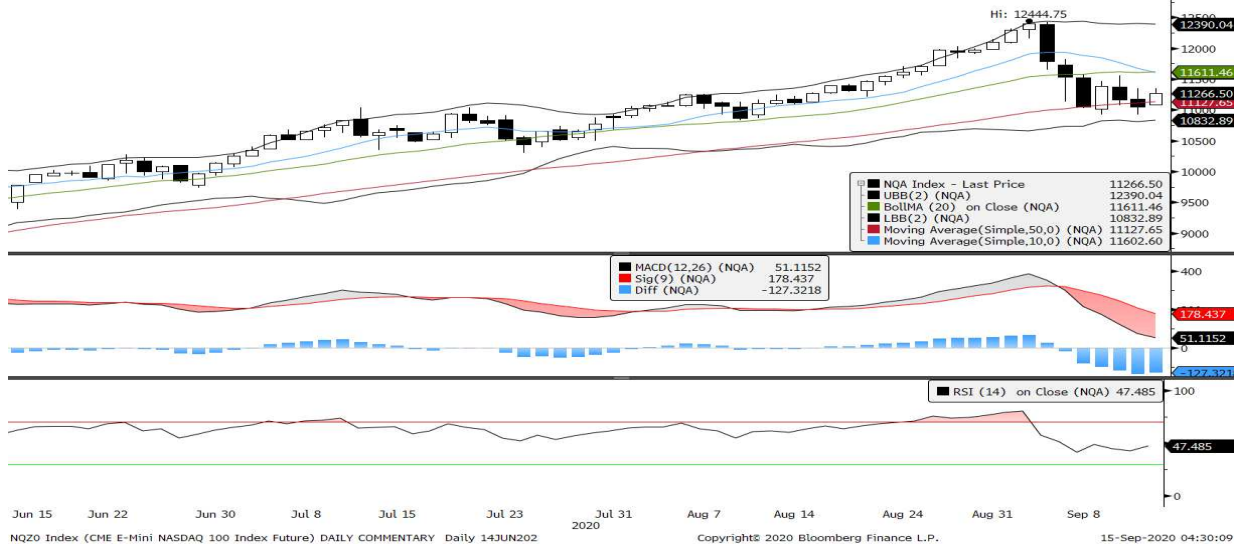
E-Mini Dow Index Futures Daily Chart



E-Mini S&P 500 Index Futures Daily Chart



E-Mini NASDAQ 100 Index Futures Daily Chart



Source: Bloomberg

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