

Contract Settlement Prices

Contract	Settlement
COMEX Gold DEC 20	1,908.90
COMEX Silver DEC 20	24.224
COMEX Copper DEC 20	3.0855
NYMEX Platinum JAN 21	861.30

Summary:

Gold prices edged up on Thursday after U.S. President Donald Trump reignited hopes of a coronavirus stimulus package before the Nov. 3 elections, but a strong dollar kept the metal's gains in check.

Spot gold rose 0.3% at \$1,906.15 per ounce by 1:46 p.m. EDT (1746 GMT). U.S. gold futures settled up 0.1% at \$1,908.90.

Trump said he would agree to go higher than the \$1.8 trillion that the White House has offered in coronavirus stimulus to strike a deal.

The dollar held gains against rivals, supported by U.S. Treasury Secretary Steve Mnuchin's remarks on Wednesday that a stimulus deal would be hard to reach before the election.

Further supporting gold, U.S. weekly jobless claims unexpectedly rose last week.

Gold, considered a hedge against inflation, currency debasement and uncertainty, has gained 25% this year, driven by massive global stimulus to cushion economies from the pandemic-induced slump.

Elsewhere, silver fell 0.4% to \$24.19 per ounce, platinum rose 0.5% to \$860.92 and palladium climbed 0.2% to \$2,349.04.

(Source: Reuters & Bloomberg)

Technical Analysis and Strategy**Silver**

Silver futures ended flat on Thursday, as market indecision persists. The initial seller interest could not sustain and drive prices into the next leg down, leading to settlement above the 10-day SMA and middle Bollinger band. With market momentum tilting to neither side, a range-bound move is expected for in the coming sessions.

Daily Charts

COMEX Gold DEC 20



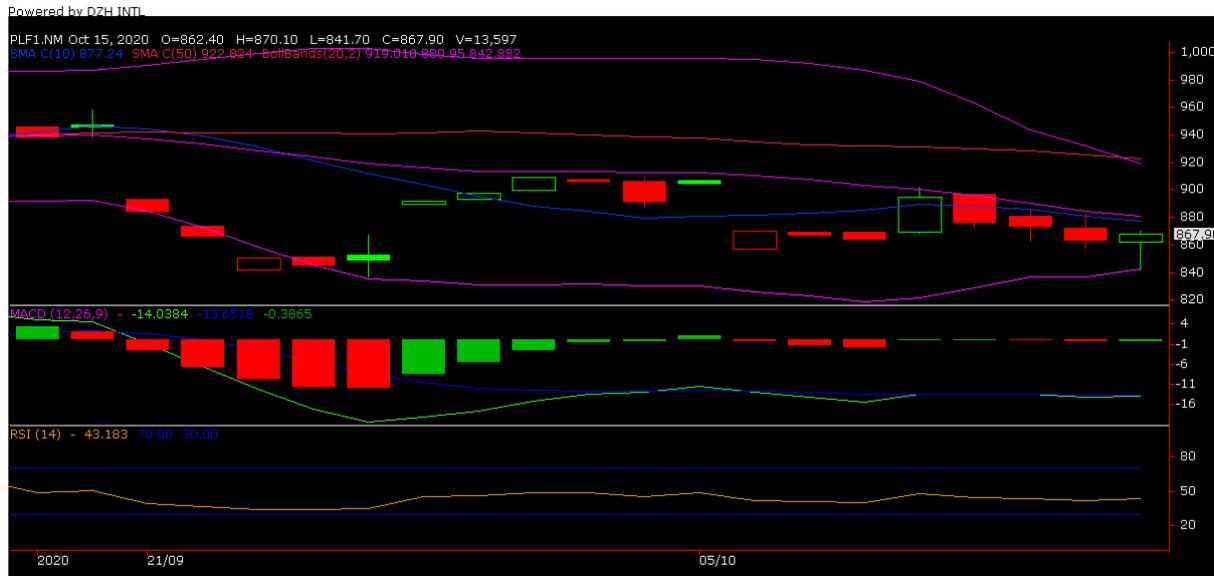
COMEX Silver DEC 20



COMEX Copper DEC 20



NYMEX Platinum JAN 21



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