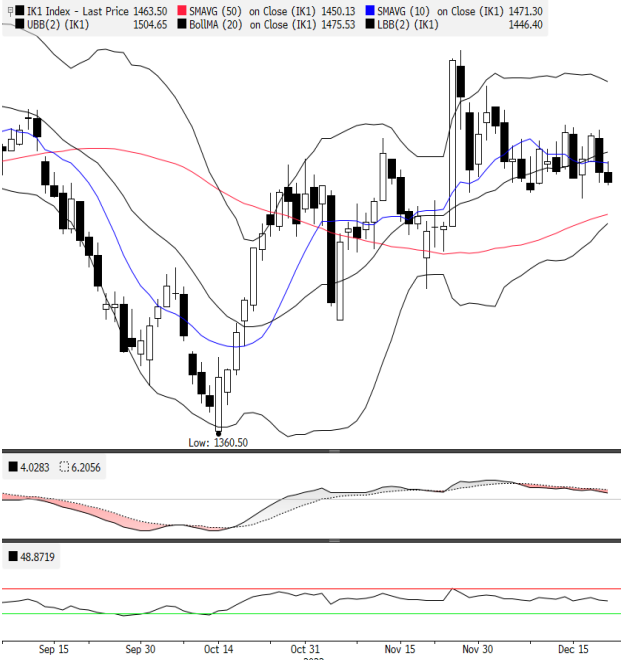


**FBMKLCI Futures daily chart**



IKI Index (Generic 1st 'IKI' Future) DAILY REPORT CHART Daily 07SEP2022-21DEC2022 Copyright © 2022 Bloomberg Finance L.P. 21-Dec-2022 18:21:07 Source: Bloomberg

**Preview**

**Fundamental**

Expect futures to open on a higher note following the overnight rallies on Wall Street on improved consumer confidence and better-than-expected earnings as well as strengthening crude oil prices while in the absence of local buying catalyst and ahead of the extended weekend might limit the upside. Back in the state, U.S. stocks cemented their biggest daily advance in almost two weeks on Wednesday as investors reacted to optimistic earnings from Nike Inc. and FedEx Corp., along with a surprisingly strong reading on consumer confidence. On the external front, Asian stocks market ended Wednesday trading session on a mixed note, as participants assessed adjustments to monetary policy in Japan and a jump in Covid cases in China while participants awaiting for U.S. consumption data out Thursday for market direction. At home, the FBM KLCI stretched its lackluster mode for third day, as participants offloaded risky assets in the absence of domestic buying catalysts and in line with regional peers mixed performance due to the surge in sovereign bond yields overnight. The index finished 4.77 points lower at 1,462.55, with top losers were TELEKOM, PMAH, PCHEM, DIGI and RHBANK shares. Futures to cash basis strengthen to 1-point premium from Par.

**Technical**

Futures contract unable to sustain its earlier gains and spent most part of the trading session below its overnight level, stretching its losses for second consecutive session echoing weak underlying cash market and in tandem with regional peers' lackluster performance. The December futures contract settled at 1,463.5, down 4 points, forming a short black bodied candlestick pattern with extended upper and short bottom shadow, indicating sellers overcome buyers to pull the price lower. Technical wise, MACD indicator remained issue a sell signal while RSI indicator oscillated at neutral region. Nevertheless, expect futures to trade on a supportive tone today on a potential of bargain buying tracking the rally in overnight U.S. equities market and crude oil extended gains while lack of fresh local buying impetus and external uncertainties along with ahead of Christmas holiday might cap gains. Thus, the support and resistance are envisaged at 1,455.0 and 1,475.0 respectively.

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg		Open Interest		Previous Week	
								Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1462.55	-4.77	1469.42	1458.82	94 Mn	29,091	-2,000	-33. Mn	29,438	485.73 Mn	1483.17	1459.31	
DEC 22	1463.50	-4.00	1472.00	1462.00	5193	29,091	-2,000	-33. Mn	29,438	485.73 Mn	1483.17	1459.31	
JAN 23	1466.50	-4.00	1474.00	1465.00	135	672	65	1.07 Mn	5,274	87.21 Mn	0.00	0.00	
MAR 23	1457.00	-2.50	1462.50	1456.00	23	493	5	.08 Mn	482	7.92 Mn	0.00	0.00	
JUN 23	1453.50	-4.00	1460.50	1453.50	9	396	-1	-.02 Mn	444	7.27 Mn	0.00	0.00	
					5,360	30,652	-1,931	-31.86 Mn	35,638	588.13 Mn			

Futures Fair Value		KLIBOR		KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	Div Idx pt (Net)	FV
DEC 22	30/12/2022	0.96	1.33	-0.37	-0.37
JAN 23	31/01/2023	4.78	1.33	3.45	3.45
Roll FV				3.82	3.82

Benchmark Indices	Source: Bloomberg	Last	1d Chg	Relative to FBMKLCI		
				6m Chg	3m Chg	6m Chg
FBMKLCI		1462.55	-0.33%	2.20%	3.14%	3.43%
FBM100		10205.53	-0.34%	2.54%	0.10%	0.34%
FBMEMAS		10494.75	-0.36%	2.78%	0.32%	0.57%

Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.65%	0.01%	1.68%	
Plantation	-0.38%	-2.62%	-2.38%	
Utilities	0.00%	0.00%	0.00%	

Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.4348	-0.09%	-2.91%	0.66%
CNYMYR	0.6358	-0.15%	-1.56%	-3.25%
Dollar Index (DXY)	104.162	0.19%	-5.86%	-0.26%
MYR to DXY		0.28%	-3.04%	-0.91%

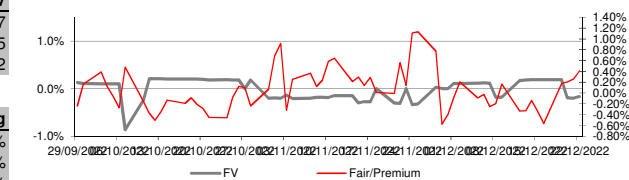
World Equity Indices					
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
<b>USA</b>					
Dow Jones	33376.48	1.60%	9.32%	8.81%	6.97%
S&P 500	3878.44	1.49%	3.02%	0.70%	0.80%
NASDAQ	10709.37	1.54%	-3.25%	-6.08%	-5.33%
<b>Europe</b>					
DAX	14097.82	1.54%	7.25%	10.70%	4.95%
CAC	6580.24	2.01%	11.22%	9.40%	8.82%
FTSE100	7497.32	1.72%	5.76%	3.04%	3.48%
EURO Stoxx	431.44	1.71%	6.33%	6.20%	4.05%
<b>Asia Pacific</b>					
Nikkei 225	26387.72	-0.68%	0.91%	-4.38%	-1.26%
Hang Seng	19160.49	0.34%	-8.80%	3.89%	-10.76%
Straits Times	3256.19	0.07%	5.27%	-1.81%	3.00%
KOSPI	2340.80	0.51%	-0.09%	-1.24%	-2.23%
TAIEX	14234.40	0.45%	-7.25%	-1.95%	-9.25%
S&P/ASX200	7154.40	0.55%	9.92%	5.07%	7.56%

U.S. markets					
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
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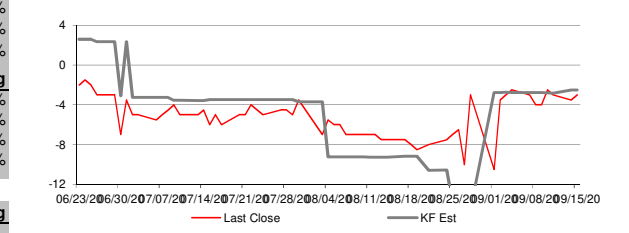
**U.S. markets**  
Wall Street's three main stock indexes closed higher on Wednesday for their biggest daily gains so far in December with help from upbeat Nike and FedEx quarterly earnings, as well as improving consumer confidence and easing inflation expectations from investors. -Reuters

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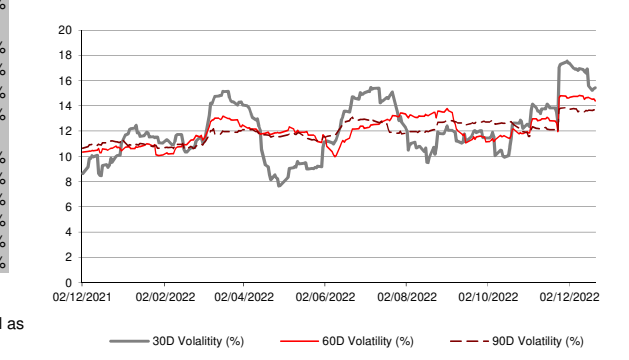
Premium to Fair 5.9 Pts 0.40%



Futures Roll 3m Avg -2.46 Last 1.00 KF FV 3.82



FBMKLCI Volatility 30 Days 15.42% 60 Days 14.40% 90 Days 13.68%



Source: Bloomberg