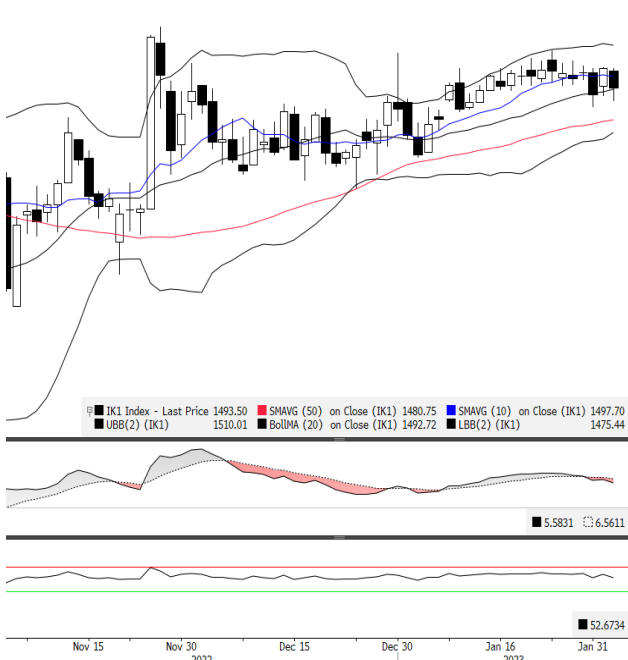


FBMKLCI Futures daily chart



**Preview**  
**Fundamental**

Expect futures to trade on a cautious note today on a potential of extended selling activities following overnight fall in U.S. equities market as participants switched to their risk-off mode on the worries over a potential extending interest rate hike.

Major U.S. stock indexes ended lower on Monday, with the jump in yield ahead of speech from Fed chairman Powell and weigh the potential impact for a longer than expected interest rate hike progress by Fed followed by strong job growth in U.S. In the region, Asian bourses ended mostly lower on Monday, tracking the fall in overnight Wall Street as concerns over US-China geopolitical tensions fuelled risk-off sentiment in the region amid worries over possible rate hike due to stronger than expected U.S. job reports while Japanese shares buck the region's trend as the yen weakened after BOJ report. At home, the FBM KLCI clawed back to positive territory from early morning losses on Friday, against the lower regional market trend as last-minute buying spree in selected heavyweights supported the price while upside is limited due to uncertainty of the global economy. The index closed at 1,490.07, rose 0.67 points, led by the gains in PMAH, MRDIY, GENM, DLG, INRI and PCHEM shares. The index closed at 1,490.47, rose 0.67 points, with top gainers PCHEM, GENM, MRDIY, DLG, PMAH and INRI shares. Futures to cash basis weakened to 3.0 points premium from 5.5 points premium.

**Technical**

Futures contract opened lower and traded gradually lower throughout the trading session on persistent selling pressure on spilled over weakness in the underlying cash as profit taking emerged but losses were limited on last minute buying activities in underlying cash and in line with regional peers' weakness. The February futures contract eased 7.5 points at 1,493.5, forming a black bodied candlestick with shorter upper and longer bottom shadow, indicating a selling activity during the session. On the technical perspective, MACD remained issue a sell signal while RSI indicator lingered at neutral region. Therefore, expect futures to continue its lackluster mode today on the back of weaker overnight Wall Street and ahead of U.S. Fed Chairman Powell speech where participants were looking for direction on policy rate decision. Thus, the support and resistance can be eyed at 1,478.0 and 1,498.0 respectively.

IKI Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 03NOV2022-03FEB2023 Copyright © 2023 Bloomberg Finance L.P. 03-Feb-2023 18:29:24

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg		Open Interest		Previous Week	
								Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1490.47	0.67	1493.34	1485.25	190 Mn							1500.95	1485.25
FEB 23	1493.50	-7.50	1501.00	1488.00	6307	26,670	-796	-13.96 Mn	26,259	460.45 Mn	0.00	0.00	0.00
MAR 23	1484.00	-7.00	1490.00	1479.00	191	1,158	77	1.34 Mn	5,255	91.56 Mn	0.00	0.00	0.00
JUN 23	1481.00	-6.50	1482.00	1476.50	17	447	3	.05 Mn	524	9.11 Mn	0.00	0.00	0.00
SEP 23	1473.50	-7.50	1480.00	1470.50	12	21	10	.17 Mn	443	7.67 Mn	0.00	0.00	0.00
					6,527	28,296	-706	-12.39 Mn	32,481	568.79 Mn			

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
FEB 23	28/02/2023	2.56	1.08	1.47	1.08	1.47
MAR 23	31/03/2023	6.33	16.84	-10.51	16.84	-10.51
Roll FV				-11.98		-11.98

**Benchmark Indices**

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1490.47	0.04%	-0.74%	10.51%	14.32%
FBM100	10547.89	0.08%	1.37%	2.31%	2.12%
FBMEMAS	10886.35	0.08%	2.13%	2.82%	2.89%

**Local Sector Performance againts FBMKLCI**

Sector	1d Chg	3m Chg	6m Chg
Financial	-0.21%	-2.17%	-1.17%
Plantation	0.30%	-2.00%	-2.06%
Utilities	0.00%		0.00%

**Currencies**

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.2587	0.28%	-10.23%	-4.42%
CNYMYR	0.6266	-0.02%	-4.42%	-5.12%
Dollar Index (DXY)	103.621	0.69%	-6.54%	-2.81%
MYR to DXY		0.40%	4.11%	1.68%

**World Equity Indices**

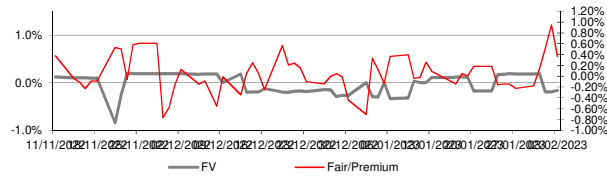
Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
<b>USA</b>					
Dow Jones	33891.02	-0.10%	3.32%	0.93%	4.08%
S&P 500	4111.08	-0.61%	-0.82%	5.21%	-0.09%
NASDAQ	11887.45	-1.00%	-6.08%	9.51%	-5.39%
<b>Europe</b>					
DAX	15345.91	-0.84%	13.05%	9.42%	13.89%
CAC	7137.10	-1.34%	10.27%	7.33%	11.09%
FTSE100	7836.71	-0.82%	5.34%	3.59%	6.12%
EURO Stoxx	457.16	-0.78%	4.92%	5.45%	5.70%
<b>Asia Pacific</b>					
Nikkei 225	27693.65	0.67%	-1.71%	-2.92%	-0.98%
Hang Seng	21222.16	-2.02%	5.05%	23.40%	5.83%
Straits Times	3385.93	0.05%	3.14%	4.01%	3.91%
KOSPI	2438.19	-1.70%	-2.11%	-0.80%	-1.38%
TAIEX	15392.82	-1.34%	2.37%	12.33%	3.13%
S&P/ASX200	7544.70	0.08%	7.54%	5.00%	8.34%

**U.S. markets**

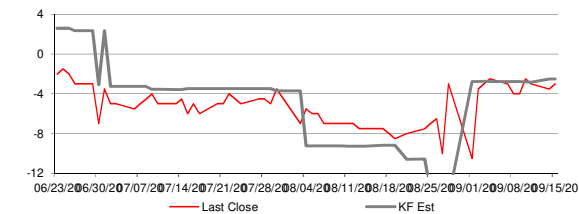
U.S. stocks ended lower on Monday as investors shifted gears after considering the possibility that the U.S. Federal Reserve may take longer to start cutting interest rates. -Reuters

Source: Bloomberg

Premium to Fair 5.48 Pts 0.37%



Futures Roll 3m Avg -2.46 Last -9.50 KF FV -11.98



FBMKLCI Volatility 30 Days 8.07% 60 Days 12.24% 90 Days 12.75%

