kenanga

KENANGA FUTURES SDN BHD Company No. 353603-X

# FBMKLCI Futures daily chart 1460 1440 1420 1371.36 ♥■ IK1 Index - Last Price 1386.00 ■ SMAVG (50) on Close (IK1) 1407.85 ■ SMAVG (50) on Close (IK1) 1386.75 ■ UBB(2) (IK1) 1399.14 ■ BollMA (20) on Close (IK1) 1385.25 ■ LBB(2) (IK1)\_\_\_\_\_\_1371.36 **-**5.2741 ()-7.3581 -15

							■ 44.1833 -50
Mar 31	Apr 14	Apr 28	May 15 2023	May	31	Jun 15	
IK1 Index (Generic 1	Lst 'IK' Future) DAILY R	EPORT CHART Daily 28	MAR2023-26JUN2023	Copyrights 20	23 Bloomberg	g Finance L.P.	26-Jun-2023 17:29:52

#### Preview Fundamental

**FBMKLCI FUTURES** DAILY PREVIEW June 27, 2023

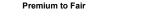
Expect futures to trade on a cautious note today following extended declines on Wall Street and a lack of buying interest amid heightened market risks and volatility globally while mild rebound in crude oil might cushion the selling pressure. Stateside, U.S. stocks closed Monday's trading session lower, sinking to fresh two-week lows as the tech-heavy Nasdaq Composite saw losses accelerate in late afternoon trading as participants will be looking ahead to new data on PCE inflation and consumer confidence due later this week as the Federal Reserve weighs its next move on interest rates. Domestically, the FBM KLCI pared earlier gains to finish Monday trading session in the red, extending its downward slide for second day on persistent selling interest in selected index heavyweights, notably banking stocks and in line with regional peers downbeat mode. At the closing bell, the index declined 1.01 points to settle at 1,389.88 led by losses on SDPL, MAY, PBK, CIMB and GENT shares. Futures to cash basis weakened to nearly 4 points discounts from 3.5 points discounts. Elsewhere in the region, Asian stocks were mostly lower as participants kept a cautious stance regarding the global economy and the outlook for interest rates following aggressive monetary tightening by major central banks last week along with an armed rebellion in Russia added to uncertainties over the war in Ukraine.

### Technical

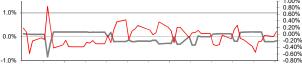
Futures erased its earlier gains to close marginally lower, weighed by profit taking and speculative selling activities in the absence of fresh local catalyst and weaker underlying cash market as sentiment remained cautious amid heightened market risks and volatility globally. At the closed, the June futures contract fell 1.5 points to settle at 1,386.0, forming a short black bodied candle with long upper and short bottom shadow indicating bears dominated the market and indecisiveness in the direction of price. Technically, MACD remained issue a buy signal while RSI lingered at neutral region. With the extended losses on overnight U.S. equities market and in the absence of local fresh impetus may suggest futures to trade on a cautious note today while mild rebound in crude oil and attractive Malaysian stocks valuation might limit the downside. Therefore, the support and resistance are pegged at 1,377.0 and 1,394.0 respectively.

Source: Bloo	mberg							O/I chg	Open	Interest	Previous	Week
Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1389.88	-1.01	1394.30	1388.41	89 Mn						1402.44	1379.83
JUN 23	1386.00	-1.50	1394.00	1384.50	24990	44,179	3,963	58.75 Mn	30,777	456.28 Mn	0.00	0.00
JUL 23	1385.00	-3.00	1394.00	1384.00	21270	17,949	14,878	220.41 Mn	6,901	102.24 Mn	0.00	0.00
SEP 23	1370.00	-3.50	1378.50	1369.50	89	916	10	.15 Mn	788	11.55 Mn	0.00	0.00
DEC 23	1371.50	-2.50	1378.00	1372.00	11	183	2	.03 Mn	729	10.69 Mn	0.00	0.00
					46,360	63,227	18,853	279.34 Mn	39,196	580.76 Mn		

Futures Fair Value		KLIBOR			KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (0	Gross) FV	Div Idx pt (N	Net) FV	
JUN 23	30/6/2023	0.36	0.00	0.36	0.00	0.36	
JUL 23	31/7/2023	4.12	0.34	3.78	0.34	3.78	
Roll FV				3.42		3.42	
Benchmarl	(Indices				Relative to F	BMKLCI	
Source: Blo	omberg	Last	1d Chg	6m Chg	3m Chg	6m Chg	
FBMKLCI		1389.88	-0.07%	-5.75%	-0.97%	4.86%	
FBM100		9914.24	-0.20%	-3.95%	0.32%	1.91%	
FBMEMAS		10209.7	-0.22%	-3.78%	0.24%	2.09%	
Local Sect	or Performan	ce againts F	BMKLCI				
Sector				1d Chg	3m Chg	6m Chg	
Financial				-0.08%	0.48%	0.05%	
Plantation				0.08%	1.42%	2.01%	
Utilities				0.00%		0.00%	
Currencies			Last	1d Chg	3m Chg	6m Chg	
USDMYR			4.6745	-0.02%	5.72%	5.66%	
CNYMYR			0.6458	-0.90%	0.51%	1.59%	
Dollar Index			102.732	0.04%	-0.12%	-1.39%	
MYR to DX	Y			0.06%	-5.53%	-6.67%	
World Equity Indices					Relative to F	BMKLCI	
Source: Blo	omberg	Last	1d Chg	6m Chg	3m Chg	6m Chg	
USA							
Dow Jones		33714.71	-0.04%	1.54%	5.09%	7.73%	
S&P 500		4328.82	-0.45%	12.59%	9.54%	19.46%	
NASDAQ		13335.78	-1.16%	27.03%	13.33%	34.78%	
Europe							
DAX		15813.06	-0.11%	12.99%	5.04%	19.88%	
CAC		7184.35	0.29%	9.67%	1.99%	16.37%	
FTSE100		7453.58	-0.11%	-0.26%	0.24%	5.83%	
EURO Stox	х	452.68	-0.10%	5.77%	2.28%	12.22%	
Asia Pacific							
Nikkei 225		32698.81	-0.25%	23.63%	19.58%	31.18%	



FBMKLCI Volatility









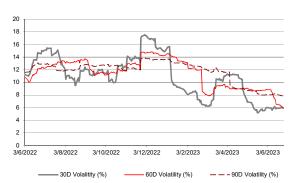
30 Days

5.92%

60 Days	90 Days
5.94%	7.81%

1.07 Pts

0.08%



S&P/ASX200 U.S. markets

Hang Seng

KOSPI

TAIEX

Straits Times

U.S. stocks closed lower on Monday, as investors were wary of betting on riskier assets before seeing the outcome of Russia's aborted weekend mutiny.- Reuters

-0.51%

-0.06%

-0.28%

-0.83%

0.22%

-4.08%

-2.35%

10.39%

19.06%

-0.19%

-3.49%

-1.05%

7.40%

8.28%

2.39%

## Kenanga Futures Sdn Bhd (353603-X)

18794.13

3189.68

2575.07

17059.24

7094.00

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1.78%

3.61%

17.12%

26.32%

5.90%