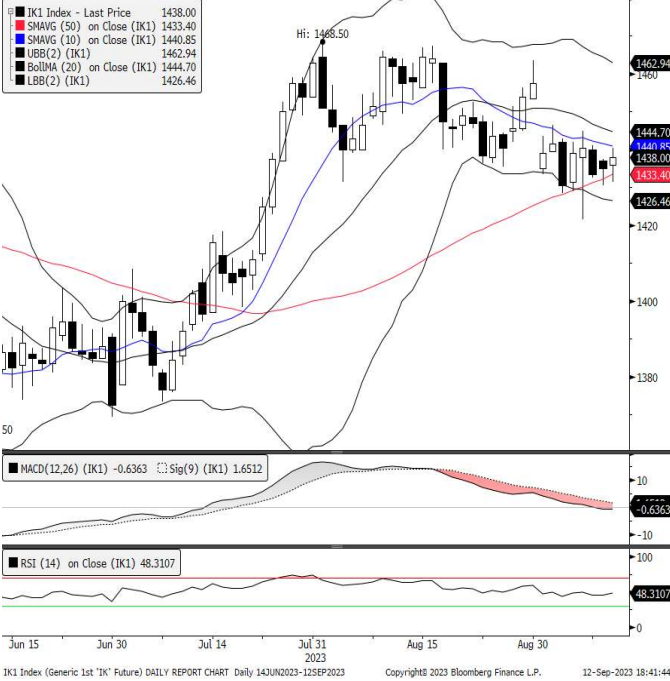


FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to brace for a tentative opening today, mirroring the prevailing sentiment in overnight Wall Street as focus is centred on a pivotal inflation report that is anticipated to provide crucial insights into the Federal Reserve's prospective course of action regarding its benchmark interest rate. Overnight leads, US stocks fell on Tuesday, as oil prices accelerated to a 10-month high that could bring uncertainty regarding the Federal Reserve's interest rate policy and participants stay cautious ahead of the August consumer inflation report along with a rout in technology companies as Apple Inc slides after event. In the region, Asian bourses were mixed ahead of crucial U.S. inflation data on Tuesday, led by advances in Japan and Taiwan while Chinese benchmarks fluctuated but positive developments in the property sector and rising stock prices in the electric vehicle industry, pointing to a more optimistic outlook for Asian bourses. At home, the FBM KLCI erased most of its morning losses to close slightly lower on Tuesday, amid the mixed regional market trend ahead of key U.S. CPI data and stay aside for clearer direction by Fed's interest rate hike. The index closed at 1,453.39, fell 1.65 points, with top losers MAY, CIMB, SIME, PCHEM, TNB and TMK shares. Futures to cash basis strengthened to near 15.0 points discounts from 19.0 points discounts.

Technical

Futures contract swung between gains and losses to end higher in positive territory on bargain purchases following underlying cash market that erased most of its daily losses and mirroring mixed regional peers as sentiment turns positive in the region. The September futures contract settled 3.0 points higher at 1,438.0, forming a white bodied candlestick with shorter upper and longer bottom shadow, indicating buying activity dominated the trading session. Technical wise, MACD indicator issued a selling signal while RSI indicator lingered at neutral region. Nevertheless, expect futures to trade range bound with slight downward bias today following overnight weak performance in major U.S. indexes and sentiment to stay cautious ahead of U.S. inflation data while the surge in crude oil prices might cushion the selling pressure. The support and resistance are envisaged at 1,430.0 and 1,445.0 respectively.

IK1 Index (Generic list "IK" Future) DAILY REPORT CHART Daily 14JUN2023-12SEP2023 Copyright© 2023 Bloomberg Finance L.P. 12-Sep-2023 18:41:44

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg Value USD	Open Interest		Previous Week	
									3mth avg	Value USD	High	Low
FBMKLCI	1453.39	-1.65	1454.32	1447.96	70 Mn						1465.93	1452.48
SEP 23	1438.00	3.00	1440.50	1431.50	5317	32,243	24	.37 Mn	35,192	541.54 Mn	0.00	0.00
OCT 23	1439.00	2.50	1441.00	1433.50	51	219	-3	-.05 Mn	7,700	118.58 Mn	0.00	0.00
DEC 23	1441.00	2.50	1442.50	1435.00	43	619	24	.37 Mn	903	13.92 Mn	0.00	0.00
MAR 24	1431.00	3.00	1432.50	1425.00	39	322	12	.18 Mn	668	10.22 Mn	0.00	0.00
					5,450	33,403	57	.88 Mn	44,463	684.25 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
SEP 23	29/9/2023	2.08	14.68	-12.60	14.68	-12.60
OCT 23	31/10/2023	6.25	14.68	-8.43	14.68	-8.43
Roll FV				4.17		4.17

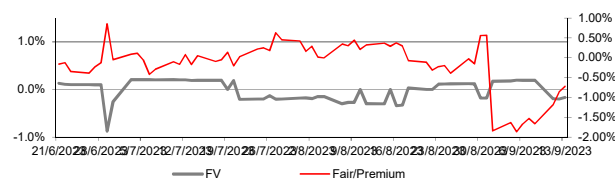
Benchmark Indices		Relative to FBMKLCI				
Contract	Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1453.39	-0.11%	2.22%	-0.23%	0.41%
FBM100		10380.37	-0.21%	3.17%	-0.33%	0.92%
FBMEMAS		10700.1	-0.22%	3.13%	-0.32%	0.89%

Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.08%	2.73%	2.29%	
Plantation	0.50%	-2.66%	-0.85%	
Utilities	0.00%		0.00%	
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.6725	-0.12%	1.25%	3.96%
CNYMYR	0.6415	0.04%	-0.76%	-2.26%
Dollar Index (DXY)	104.576	-0.13%	1.20%	0.95%
MYR to DXY		-0.01%	-0.05%	-2.90%

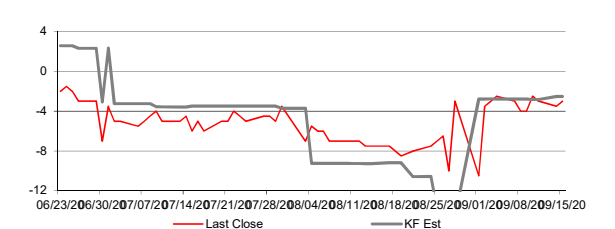
World Equity Indices		Relative to FBMKLCI				
Contract	Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA						
Dow Jones		34645.99	-0.05%	8.58%	-3.39%	6.22%
S&P 500		4461.90	-0.57%	15.55%	-2.32%	13.04%
NASDAQ		13773.61	-1.04%	23.65%	-2.81%	20.97%
Europe						
DAX		15715.53	-0.54%	5.05%	-8.02%	2.77%
CAC		7252.88	-0.35%	3.44%	-5.50%	1.20%
FTSE100		7527.53	0.41%	-0.28%	-5.85%	-2.44%
EURO Stoxx		455.40	-0.18%	2.85%	-6.62%	0.61%
Asia Pacific						
Nikkei 225		32776.37	0.95%	17.76%	-5.70%	15.20%
Hang Seng		18025.89	-0.39%	-8.48%	-12.28%	-10.47%
Straits Times		3214.46	-0.12%	2.62%	-4.26%	0.39%
KOSPI		2540.25	0.14%	5.38%	-8.53%	3.09%
TAIEX		16572.71	0.85%	6.51%	-8.56%	4.19%
S&P/ASX200		7186.80	-0.28%	1.10%	-4.37%	-1.10%

U.S. markets
Wall Street stocks ended lower on Tuesday as Oracle shares tumbled more than 13% after a weak forecast and surging oil prices deepened worries about persistent price pressures ahead of crucial inflation readings this week. - Reuters

Premium to Fair -10.44 Pts -0.72%



Futures Roll 3m Avg -2.46 Last 1.00 KF FV 4.17



FBMKLCI Volatility 30 Days 6.74% 60 Days 7.75% 90 Days 7.28%

