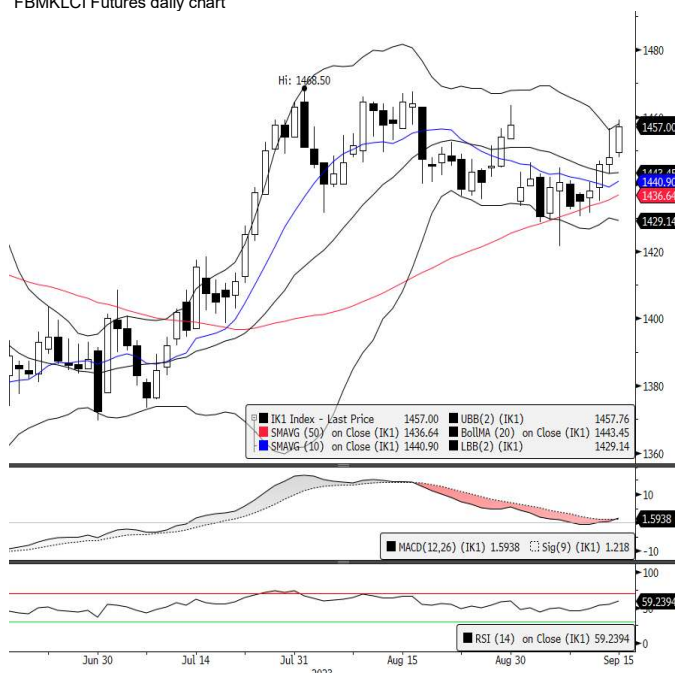


FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 16JUN2023-15SEP2023 Copyright© 2023 Bloomberg Finance L.P. 15-Sep-2023 18:15:48

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1459.03	9.45	1459.03	1448.75	118 Mn					1459.03	1444.81	
SEP 23	1457.00	9.00	1459.00	1448.00	9186	38,069	2,468	38.39 Mn	35,151	546.82 Mn	0.00	0.00
OCT 23	1459.00	8.50	1460.00	1449.50	219	386	85	1.32 Mn	7,702	119.98 Mn	0.00	0.00
DEC 23	1460.00	9.50	1460.50	1450.00	130	783	44	.69 Mn	903	14.08 Mn	0.00	0.00
MAR 24	1448.00	9.00	1449.00	1439.50	212	344	20	.31 Mn	647	10.01 Mn	0.00	0.00
					9,747	39,582	2,617	40.71 Mn	44,403	690.88 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
SEP 23	29/9/2023	1.44	7.88	-6.44	7.88	-6.44
OCT 23	31/10/2023	5.62	7.88	-2.26	7.88	-2.26
Roll FV				4.18		4.18

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1459.03	0.65%	3.35%	1.24%	1.81%
FBM100		10444.79	0.67%	4.15%	-0.04%	0.77%
FBMEMAS		10771.17	0.66%	4.21%	0.04%	0.83%

Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	-0.08%	2.43%	1.68%	
Plantation	0.38%	0.74%	-0.92%	
Utilities	0.00%		0.00%	

Currencies				
	Last	1d Chg	3m Chg	6m Chg
USD/MYR	4.6830	-0.02%	1.24%	4.44%
CNY/MYR	0.6436	0.03%	-0.90%	-0.87%
Dollar Index (DXY)	105.274	-0.05%	2.96%	1.51%
MYR to DXY		-0.03%	1.70%	-2.80%

World Equity Indices					
Source: Bloomberg					
	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	34618.24	-0.83%	8.65%	-3.94%	5.13%
S&P 500	4450.32	-1.22%	13.63%	-3.95%	9.94%
NASDAQ	13708.33	-1.56%	17.87%	-4.70%	14.04%
Europe					
DAX	15893.53	0.56%	7.62%	-7.53%	4.13%
CAC	7378.82	0.96%	6.55%	-4.95%	3.09%
FTSE100	7711.38	0.50%	5.13%	-3.97%	1.72%
EURO Stoxx	461.93	0.23%	5.87%	-5.82%	2.44%
Asia Pacific					
Nikkei 225	33533.09	1.10%	22.68%	-5.31%	18.70%
Hang Seng	18182.89	0.75%	-6.84%	-13.65%	-9.86%
Straits Times	3280.69	0.96%	3.06%	-4.22%	-0.28%
KOSPI	2601.28	1.10%	8.58%	-5.71%	5.06%
TAIEX	16920.92	0.67%	9.50%	-6.85%	5.95%
S&P/ASX200	7279.03	1.29%	4.06%	-4.46%	0.69%

U.S. markets
US stocks ended sharply lower on Friday as chipmakers dropped on concerns about weak consumer demand, while rising Treasury yields pressured Amazon and other megacap growth companies. - Reuters

Preview

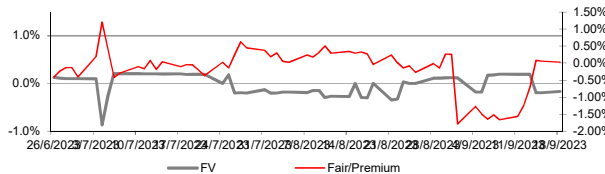
Fundamental

Expect futures to open on a back foot today following overnight sluggish U.S. equities market performance on weak market sentiment while higher crude oil and optimism over China's economic prospects might entice bargain buying to limit the downward pressure. Back in the state, Wall Street backtracked on Friday giving up nearly all of the week's gains as a degree of caution set in ahead of the Fed's policy meeting on Tuesday and Wednesday along with the plunging chip stocks and mixed economic data dampened participants' risk appetite, providing a downbeat ending to a tumultuous week. Across the region, Asian stocks market ended sharply higher on Friday, extending a global equity rally, boosted by better-than-expected Chinese economic data added to the good vibes from expectations that tightening campaigns by the world's biggest central banks were close to over, while the market awaited Fed's policy decision this week. Locally, the FBM KLCI rebounded to end the session sharply higher, underpinned by renewed buying interest in selected index-linked counters on improved risk appetite due to China's better-than-expected latest economic data lifted regional sentiment. The benchmark index edged closer towards the 1,460 immediate resistance level to end at 1,459.03 with gains of 9.45 points, led by the gains in KLK, PCHEM, SDPL, HLBK and CIMB shares. Futures to cash basis weakened to 2 points discounts from Par.

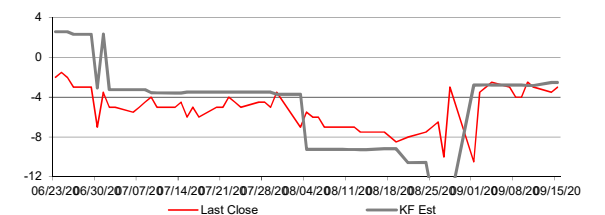
Technical

Futures contract jumped to a two-week high after breaching its crucial immediate resistance level at 1,450.0 on the back of strong gains in the underlying cash and regional peers rally. The September futures contract settled at 1,457.0, with gains of 9 points, forming a long white bodied candlestick pattern with extended upper and short bottom shadow, as bull seized control of the trading session aggressively. Technically, the MACD indicator issued a buy signal while RSI lingered at neutral region. However, expect futures to open on a cautious note today on the back of losses in overnight Wall Street while strengthening crude oil and optimism about improving China economic outlook might provide buying catalyst. Hence, the trading range for today's trading session can be found at 1,450.0 and 1,463.0.

Premium to Fair .42 Pts 0.03%



Futures Roll 3m Avg -2.46 Last 2.00 KF FV 4.18



FBMKLCI Volatility 30 Days 6.86% 60 Days 7.85% 90 Days 7.35%

