



**Preview**

**Fundamental**

Expect futures to open steadier today following the rally in U.S. equities market while crude oil weakness and ahead of major Fed decision as well as an intense week of central bank meetings this week, including Bank Negara Malaysia's Monetary Policy Committee meeting might cap gains. Stateside, U.S. stocks rallied on Monday after a bruising sell-off as participants looked ahead to a big week of events, with the Federal Reserve's latest policy decision, economic data and earnings from Apple on the calendar. Regionally, Asian stock markets were mixed on Monday as Israel's push into Gaza stirred fears of a wider conflict ahead of central bank meetings in the United States, Britain and Japan, the latter of which might see a policy tightening. Domestically, the FBM KLCI unable to sustain previous session gains to end lower, as profit taking surfaced in selected index heavyweights and mixed regional peers' performance as participants sentiment remain cautious due to the escalating global volatility and uncertainties. The index closed 2.70 lower to finish at 1,439.20, with top losers were PTG, AXIATA, PCHEM, IOI and PBK shares. Futures to cash basis strengthened to 3 points premium from Par.

**Technical**

The futures contract opened on a back foot following mixed overnight U.S. equities market performance and spent most part of the trading session in negative territory. However, last minute buying interest pushed the futures contract higher despite losses in the underlying cash market and mixed regional bourses. The October futures contract settled at 1442.0, rose 0.5 points, forming a long-white bodied candlestick pattern with short upper and shaven bottom shadow indicating buyers overcome sellers to push the prices higher to end in positive column. Technical viewpoint, MACD indicator issue a buy signal while RSI indicators lingered at neutral region. Thus, expect futures to open on a supportive tone today following U.S. equities market strong performance overnight while crude oil losses and ahead of U.S. company earnings result as well as major central bank meeting this week might cap gains. Therefore, the support and resistance can be found at 1,435.0 and 1,450.0 respectively.

IKI Index (Generic 1st 'IKI' Future) DAILY REPORT CHART Daily 01AUG2023-30OCT2023 Copyright© 2023 Bloomberg Finance LP. 30-Oct-2023 18:21:45  
Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1439.20	-2.70	1441.80	1436.98	80 Mn					1445.14	1430.15	
OCT 23	1442.00	0.50	1443.00	1438.00	9983	6,459	-25,925	-392.51 Mn	32,092	485.88 Mn	1445.50	1424.50
NOV 23	1440.50	-1.00	1443.50	1437.00	12090	43,041	2,223	33.62 Mn	8,047	121.71 Mn	1445.00	1425.00
DEC 23	1441.50	-0.50	1443.00	1438.00	56	955	26	.39 Mn	904	13.69 Mn	1444.50	1427.00
MAR 24	1429.00	-1.50	1431.00	1427.00	26	660	13	.2 Mn	794	11.91 Mn	1432.50	1415.00
					22,155	51,115	-23,663	-358.3 Mn	41,838	633.19 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
OCT 23	31/10/2023	0.00	0.00	0.00	0.00	0.00
NOV 23	30/11/2023	3.92	1.87	2.05	1.87	2.05
Roll FV				2.05		2.05

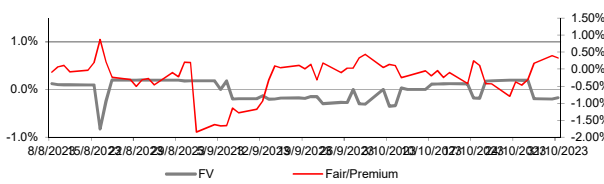
Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1439.2	-0.19%	1.64%	3.05%	0.58%
FBM100		10275.78	-0.30%	1.94%	0.26%	0.29%
FBMEMAS		10599.32	-0.33%	1.95%	0.42%	0.30%

Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.06%	1.02%	2.78%	
Plantation	0.33%	-2.57%	-0.44%	
Utilities	0.00%		0.00%	
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.7622	-0.32%	5.66%	6.72%
CNYMYR	0.6514	-0.24%	3.23%	1.12%
Dollar Index (DXY)	106.12	-0.41%	4.43%	4.39%
MYR to DXY		-0.09%	-1.17%	-2.19%

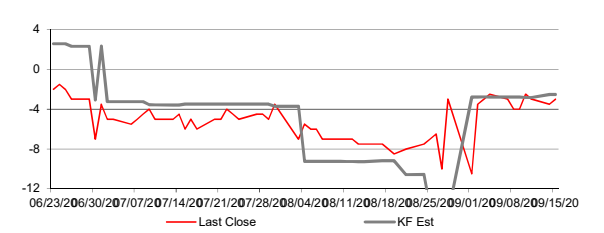
World Equity Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
USA						
Dow Jones		32928.96	1.58%	-3.43%	-5.83%	-4.99%
S&P 500		4166.82	1.20%	-0.06%	-7.79%	-1.68%
NASDAQ		12789.48	1.16%	4.60%	-9.41%	2.91%
Europe						
DAX		14716.54	0.20%	-7.57%	-9.26%	-9.07%
CAC		6825.07	0.44%	-8.90%	-7.69%	-10.37%
FTSE100		7327.39	0.50%	-6.90%	-3.49%	-8.41%
EURO Stoxx		431.12	0.36%	-7.61%	-7.25%	-9.10%
Asia Pacific						
Nikkei 225		30696.96	-0.95%	6.38%	-6.16%	4.66%
Hang Seng		17406.36	0.04%	-12.51%	-12.09%	-13.92%
Straits Times		3064.29	0.00%	-6.31%	-7.90%	-7.82%
KOSPI		2310.55	0.34%	-7.63%	-11.00%	-9.13%
TAIEX		16149.68	0.09%	3.66%	-4.48%	1.99%
S&P/ASX200		6812.80	0.59%	-6.79%	-6.77%	-8.30%

**U.S. markets**  
Wall Street rallied on Monday, kicking off what promises to be a hectic week that includes a heavy earnings docket, economic data and the Federal Reserve's two-day monetary policy meeting. - Reuters

Premium to Fair 4.75 Pts 0.33%



Futures Roll 3m Avg -2.46 Last -1.50 KF FV 2.05



FBMKLCI Volatility 30 Days 6.56% 60 Days 6.62% 90 Days 7.43%

