kenanga

KENANGA FUTURES SDN BHD Company No. 353603-X



Preview Fundamental

Expect futures to open steadier today following the rally in U.S. equities market while crude oil weakness and ahead of major Fed decision as well as an intense week of central bank meetings this week, including Bank Negara Malaysia's Woot dramating of the meeting might cap gains. Stateside, U.S.
stocks rallied on Monday after a bruising sell-off as participants looked ahead to a big week of events, with the Federal Reserve's latest policy decision, economic data and earnings from Apple on the calendar. Regionally, Asian stock markets were mixed on Monday as Israel's push into Gaza stirred fears of a wider conflict ahead of central bank meetings in the United States, Britain and Japan, the latter 1492.78 of which might see a policy tightening. Domestically, the FBM KLCI unable to sustain previous session gains to end lower, as profit taking surfaced in selected index heavyweights and mixed regional peers' performance as participants sentiment remain cautious due to the escalating global volatility and uncertainties. The index closed 2.70 lower to finish at 1,439.20, with top losers were PTG, AXIATA, PCHEM, IOI and PBK shares. Futures to cash basis strengthened to 3 1410.18 points premium from Par.

Technical

The futures contract opened on a back foot following mixed overnight U.S. equities market performance and spent most part of the trading session in negative territory. However, last minute buying interest pushed the futures contract higher despite losses in the underlying cash market and mixed regional bourses. The October futures contract settled at 1442.0, rose 0.5 points, forming a long-white bodied candlestick pattern with short upper and shaven bottom shadow indicating buyers overcome sellers to push the prices higher to end in positive gazz column. Technical viewpoint, MACD indicator issue a buy signal while RSI indicators lingered at neutral region. Thus, expect futures to open on a supportive tone today following U.S. equities market strong performance overnight while crude oil losses and ahead of U.S. company earnings result as well as major central bank meeting this week might cap gains. Therefore, the support and

Open Interest

3mth avg

32,092

8,047

904

794

41,838

Value USD

485.88 Mn

121.71 Mn

13.69 Mn

11.91 Mn

633.19 Mn

resistance can be found at 1,435.0 and 1,450.0 respectively.

Aug 15	Aug 30	Sep 15 2023	Sep 29	Oct 16	Oct 31
IK1 Index (Generic 1st 'IK' Future) I	DAILY REPORT CHART	Daily 01AUG2023-300CT2023	Copyrights 2023	Bloomberg Finance L.P.	30-Oct-2023 18:21:45
Source: Bloomberg					

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg
FBMKLCI	1439.20	-2.70	1441.80	1436.98	80 Mn		
OCT 23	1442.00	0.50	1443.00	1438.00	9983	6,459	-25,925
NOV 23	1440.50	-1.00	1443.50	1437.00	12090	43,041	2,223
DEC 23	1441.50	-0.50	1443.00	1438.00	56	955	26
MAR 24	1429.00	-1.50	1431.00	1427.00	26	660	13
					22,155	51,115	-23,663

Futures Fa	air Value	KLIBOR			KF Est			
Contract	Exp. Date	Index Pt	Div Idx Pt (G	Gross) FV	Div Idx pt (Net	t) FV		
OCT 23	31/10/2023	0.00	0.00	0.00	0.00	0.00		
NOV 23	30/11/2023	3.92	1.87	2.05	1.87	2.05		
Roll FV				2.05		2.05		
Benchmar	k Indices				Relative to FBM	IKLCI		
Source: Blo	omberg	Last	1d Chg	6m Chg	3m Chg	6m Chg		
FBMKLCI		1439.2	-0.19%	1.64%	3.05%	0.58%		
FBM100		10275.78	-0.30%	1.94%	0.26%	0.29%		
FBMEMAS		10599.32	-0.33%	1.95%	0.42%	0.30%		
Local Sect	Local Sector Performance againts FBMKLCI							
Sector				1d Chg	3m Chg	6m Chg		

Sector			1d Chg	3m Chg	6m Chg
Financial			0.06%	1.02%	2.78%
Plantation			0.33%	-2.57%	-0.44%
Utilities			0.00%		0.00%
Currencies		Last	1d Chg	3m Chg	6m Chg
USDMYR		4.7622	-0.32%	5.66%	6.72%
CNYMYR		0.6514	-0.24%	3.23%	1.12%
Dollar Index (DXY)		106.12	-0.41%	4.43%	4.39%
MYR to DXY			-0.09%	-1.17%	-2.19%
World Equity Indices	World Equity Indices			Relative to F	BMKLCI
Source: Pleamborg	Lact	1d Cha	6m Cha	2m Cha	6m Cha

Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	32928.96	1.58%	-3.43%	-5.83%	-4.99%
S&P 500	4166.82	1.20%	-0.06%	-7.79%	-1.68%
NASDAQ	12789.48	1.16%	4.60%	-9.41%	2.91%
Europe					
DAX	14716.54	0.20%	-7.57%	-9.26%	-9.07%
CAC	6825.07	0.44%	-8.90%	-7.69%	-10.37%
FTSE100	7327.39	0.50%	-6.90%	-3.49%	-8.41%
EURO Stoxx	431.12	0.36%	-7.61%	-7.25%	-9.10%
Asia Pacific					
Nikkei 225	30696.96	-0.95%	6.38%	-6.16%	4.66%
Hang Seng	17406.36	0.04%	-12.51%	-12.09%	-13.92%
Straits Times	3064.29	0.00%	-6.31%	-7.90%	-7.82%
KOSPI	2310.55	0.34%	-7.63%	-11.00%	-9.13%
TAIEX	16149.68	0.09%	3.66%	-4.48%	1.99%
S&P/ASX200	6812.80	0.59%	-6.79%	-6.77%	-8.30%

Premium to Fair

FBMKLCI Volatility

-358.3 Mn

O/I chg

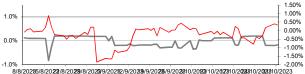
Value USD

-392.51 Mn

33.62 Mn

.39 Mn

.2 Mn









30 Days



Previous Week

Low

1430.15

1424.50

1425.00

1427.00

1415.00

0.33%

High

1445.14

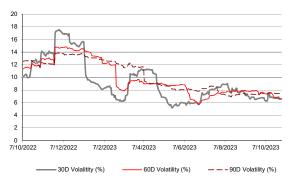
1445.50

1445.00

1444.50

1432.50

4.75 Pts



U.S. markets

Wall Street rallied on Monday, kicking off what promises to be a hectic week that includes a heavy earnings docket, economic data and the Federal Reserve's two-day monetary policy meeting.- Reuters

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