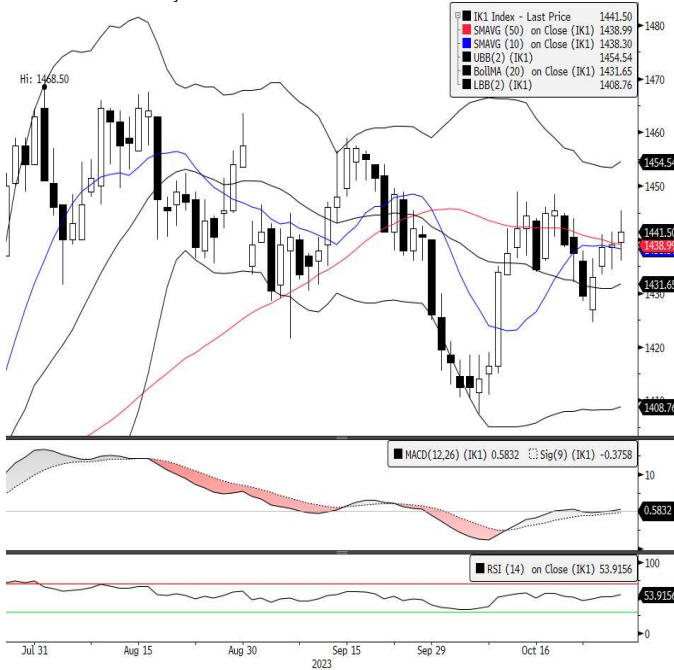


FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade higher today on a potential of extended buying interest tracking the rally in crude oil prices and better regional economic outlook while mixed overnight Wall Street along with ahead corporate results and economic data might cap advance. Stateside, US equity markets closed mixed on Friday, with the S&P 500 officially entered correction territory to cap off a tough week for markets as participants digested a hectic week of mixed earnings, and economic data that seemed to support the higher for longer interest rate environment. On the external front, Asian bourses were mostly higher on Friday, as an unexpectedly high reading for consumer inflation in Tokyo raised hopes the central bank might finally end its longstanding near-zero interest rate policy, while mainland Chinese shares surged higher after data on industrial companies' profit showed growth. Locally, the FBM KLCI reverse its course to finish higher, as speculative purchases emerged in selected index heavyweights steered by plantation, Telecommunications and financial services counters and strong performance in regional bourses. The index closed at 1,441.90, up 1.30 points, led by the gains in PCHEM, PMAH, HLBK, IOI and IHH shares. Futures to cash basis strengthened to Par from 1.5 points discounts.

Technical

The futures contract scaled higher, extended their gains for fourth consecutive session on continuous buying interest resonating gains in the underlying cash market and mostly higher regional bourses on improving regional economic outlook. The October futures contract rose 2.5 points at 1,441.5, forming a short white bodied candlestick with long top and long bottom shadow which indicated bulls managed to seize control of the session despite bears tries to take charge. Technical viewpoint, MACD indicator issue a buy signal while RSI indicators lingered at neutral region. Therefore, expect futures to trade with supportive tone today following strong rebound in crude oil prices and regional peers improving sentiment while mixed U.S. equities market and ahead of U.S. company earnings result might cap gains. Hence, the trading range of today's session can be eyed at 1,435.0 and 1,450.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 26JUL2023-27OCT2023 Copyright© 2023 Bloomberg Finance LP. 27-Oct-2023 18:24:52

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1441.90	1.30	1444.15	1439.33	107 Mn	32,384	-7,002	-105.63 Mn	32,550	491.06 Mn	1445.14	1430.15
OCT 23	1441.50	2.50	1445.50	1436.00	36625	32,384	-7,002	-105.63 Mn	32,550	491.06 Mn	1445.50	1424.50
NOV 23	1441.50	3.00	1445.00	1437.00	35288	40,818	23,679	357.23 Mn	7,979	120.37 Mn	1445.00	1425.00
DEC 23	1442.00	2.00	1444.50	1438.00	119	929	26	.39 Mn	903	13.63 Mn	1444.50	1427.00
MAR 24	1430.50	3.50	1432.50	1425.00	20	647	3	.04 Mn	800	11.97 Mn	1432.50	1415.00
					72,052	74,778	16,706	252.03 Mn	42,232	637.04 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
OCT 23	31/10/2023	0.13	0.74	-0.61	0.74	-0.61
NOV 23	30/11/2023	4.05	2.61	1.45	2.61	1.45
Roll FV				2.05		2.05

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1441.9	0.09%	1.83%	2.96%	1.10%
FBM100		10307.01	0.03%	2.25%	0.25%	0.41%
FBMEMAS		10634	0.02%	2.29%	0.41%	0.44%

Local Sector Performance againts FBMKLCI			
Sector	1d Chg	3m Chg	6m Chg
Financial	-0.15%	0.92%	2.72%
Plantation	0.10%	-3.09%	-0.77%
Utilities	0.00%		0.00%

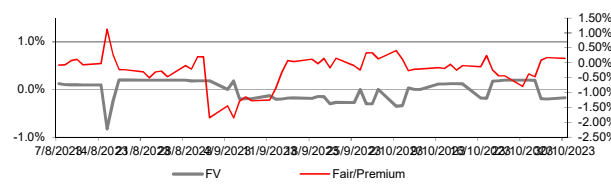
Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.7775	-0.20%	5.61%	7.04%
CNYMYR	0.6529	-0.17%	3.45%	1.34%
Dollar Index (DXY)	106.618	0.06%	4.92%	4.88%
MYR to DXY		0.25%	-0.66%	-2.02%

World Equity Indices					
Source: Bloomberg					
	Last	1d Chg	6m Chg	3m Chg	6m Chg
<b>USA</b>					
Dow Jones	32417.59	-1.12%	-4.93%	-8.04%	-6.64%
S&P 500	4117.37	-0.48%	-1.25%	-9.62%	-3.03%
NASDAQ	12643.01	0.38%	3.41%	-11.17%	1.54%
<b>Europe</b>					
DAX	14687.41	-0.30%	-7.76%	-10.30%	-9.42%
CAC	6795.38	-1.36%	-9.29%	-8.58%	-10.92%
FTSE100	7291.28	-0.86%	-7.36%	-4.68%	-9.03%
EURO Stoxx	429.58	-0.84%	-7.94%	-8.22%	-9.60%
<b>Asia Pacific</b>					
Nikkei 225	30991.69	1.27%	7.40%	-4.84%	5.47%
Hang Seng	17398.73	2.08%	-12.55%	-12.13%	-14.12%
Straits Times	3061.85	-0.31%	-6.38%	-8.64%	-8.06%
KOSPI	2302.81	0.16%	-7.94%	-11.20%	-9.60%
TAIEX	16134.61	0.38%	3.57%	-6.15%	1.70%
S&P/ASX200	6757.80	-1.01%	-7.54%	-8.19%	-9.21%

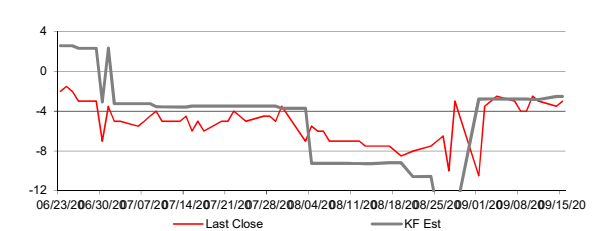
U.S. markets			
U.S. stocks closed mostly lower on Friday, losing momentum as investors digested a hectic week of mixed earnings, and economic data that seemed to support the "higher for longer" interest rate scenario. - Reuters			

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Premium to Fair 2.05 Pts 0.14%



Futures Roll 3m Avg -2.46 Last 0.00 KF FV 2.05



FBMKLCI Volatility 30 Days 6.55% 60 Days 6.63% 90 Days 7.44%

