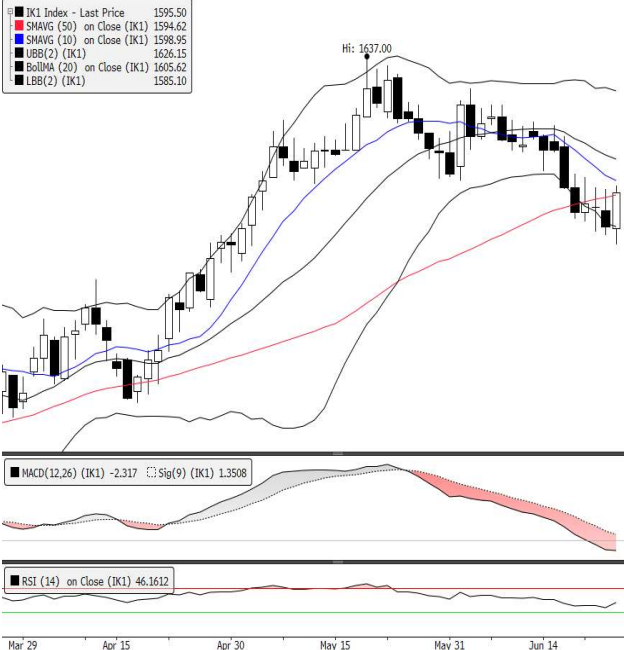


FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to open on a supportive tone today following overnight Wall Street and crude oil marginal gains while gains could be limited ahead of key US and China economic data. Back in the state, U.S. stocks edged higher Wednesday as Amazon led a tech jump that saw the company cross \$2 trillion in market cap for the first time ever. At the same time, the market is looking to economic prints for cues ahead of the key PCE inflation release on Friday. Federal Reserve speakers this week have underlined their caution in deciding to make interest-rate cuts, dependent on the data. Regionally, Asian stock markets continued its upward trust to end firmer on Wednesday, following a tech-led bounce on Wall Street as participants prepare for the release of crucial US inflation data, while the yen fell back towards levels that have stirred intervention warnings from Japanese officials. Locally, the FBM KLCI staged a rebound and closed higher, snapping seven consecutive sessions of losses propelled by substantial bargain buying activity in selected index linked heavyweight after recent subdued performance thanks to improved risk appetite resonating rally in tech companies that lifted Wall Street and steadier regional markets. The index closed at 1,599.50, rose 5.57 points, with top gainers were YTL, YTLF, CIMB, MAY and TELEKOM shares. Futures to cash basis strengthened to 4.5 points premium from Par.

Technical

Futures contract opened soft following mixed overnight Wall Street but trended steadier thereafter to end in positive column resonating recovery in the underlying cash market and firmer regional peers' undertone. The June futures contract settled at 1,595.5, rose 10.5 points, forming a long white bodied candlestick with short upper and extended bottom shadow, indicating bulls seize control of the session aggressively. Technical viewpoint, MACD indicator issue a sell signal while RSI indicators lingered at neutral region. Nevertheless, expect futures to trade on a cautious note today despite overnight slight gains on Wall Street and crude oil prices as participants awaiting for key economic data from the U.S. and China to gauge on the timing of the interest rate cuts. Therefore, the support and resistance can be eyed at 1,585.0 and 1,603.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 26MAR2024-26JUN2024 Copyright© 2024 Bloomberg Finance L.P. 26-Jun-2024 17:39:22

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg		Open Interest		Previous Week	
								Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1590.95	5.57	1593.42	1581.76	230 Mn							1615.09	1590.00
JUN 24	1595.50	10.50	1597.50	1579.50	35,179	25,684	-11,964	-202.37 Mn	36,553	618.28 Mn	1616.00	1586.50	
JUL 24	1596.50	7.50	1599.50	1585.00	34,521	36,101	16,961	287.07 Mn	9,820	166.20 Mn	1620.00	1592.50	
SEP 24	1583.50	7.00	1584.00	1572.00	511	1,701	19	.32 Mn	942	15.82 Mn	1605.00	1578.00	
DEC 24	1589.00	5.50	1590.00	1577.50	384	490	171	2.88 Mn	821	13.82 Mn	1613.00	1586.00	
					70,595	63,976	5,187	87.9 Mn	48,136	814.13 Mn			

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
JUN 24	28/6/2024	0.43	0.00	0.43	0.00	0.43
JUL 24	31/7/2024	4.88	0.31	4.88	0.31	4.56
Roll FV				4.45		4.13

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1590.95	0.35%	9.40%	7.58%	7.60%
FBM100		11792.34	0.36%	12.45%	1.54%	2.79%
FBMEMAS		12210.75	0.43%	12.80%	1.92%	3.10%

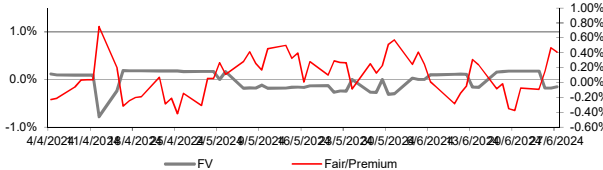
Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.18%	-2.32%	-1.66%	
Plantation		-0.64%	-8.46%	-8.73%
Utilities	0.00%			0.00%

Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.7163	0.24%	-0.09%	1.67%
CNYMYR	0.6490	0.18%	-0.80%	-0.06%
Dollar Index (DXY)	106.052	0.42%	1.68%	4.52%
MYR to DXY		0.19%	1.77%	2.80%

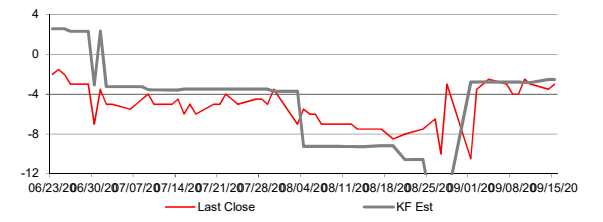
World Equity Indices				
Source: Bloomberg				
	Last	1d Chg	6m Chg	3m Chg
USA				
Dow Jones	39127.80	0.04%	4.21%	-4.17%
S&P 500	5477.90	0.16%	14.73%	1.28%
NASDAQ	17805.16	0.49%	18.11%	4.99%
Europe				
DAX	18155.24	-0.12%	8.44%	-5.47%
CAC	7609.15	-0.69%	0.49%	-10.78%
FTSE100	8225.33	-0.27%	6.48%	-0.24%
EURO Stoxx	514.81	-0.56%	7.56%	-3.22%
Asia Pacific				
Nikkei 225	39667.07	1.26%	17.77%	-6.38%
Hang Seng	18089.93	0.09%	8.81%	6.17%
Straits Times	3331.70	0.16%	5.08%	-1.43%
KOSPI	2792.05	0.64%	6.83%	-2.50%
TAIEX	22986.69	0.48%	28.48%	9.48%
S&P/ASX200	7783.01	-0.71%	2.93%	-4.24%

U.S. markets				
Major U.S. stock indexes closed with modest gains on Wednesday after a choppy trading session, with investors holding their cards close to the vest ahead of a presidential debate and an inflation report closely watched by Federal Reserve policy makers. - Reuters				

Premium to Fair 6.5 Pts 0.41%



Futures Roll 3m Avg -2.46 Last 1.00 KF FV 4.13



FBMKLCI Volatility 30 Days 6.56% 60 Days 6.85% 90 Days 7.23%

