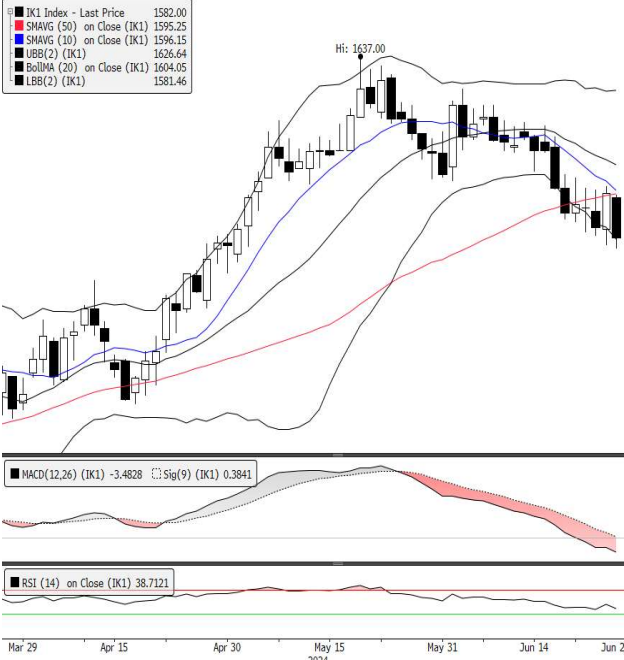


FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade on a supportive note today tracking gains on Wall Street and crude oil prices extended gains while upward trajectory could be limited ahead of the weekend and as participants also turn their eyes to inflation gauge due tonight. Stateside, U.S. stock markets were little changed on Thursday as participants assessed fresh economic data ahead of an inflation reading key to Federal Reserve policy, with the Nasdaq able to eke out a slight gain after data showed a continued slowdown in economic activity, raising participants hope for rate cuts. Across the region, stock markets tumbled, and bond yields spiked on Thursday, weighed by nervousness about inflation and the softer-than-expected China industrial profit data further hurt the sentiment, while the yen's slide past 160-per-dollar had currency traders bracing for Japan to step in and steady it. Back home, the FBM KLCI unable to sustain previous session gains and end the trading session on a lower note, weighed down by profit taking activities as participants sentiment turned cautious due to a lack of local market-moving catalysts and following negative trends on regional peers as focus shifted to forthcoming US key economic report. The index closed at 1,584.94, fell 6.01 points, with the top losers were PCHEM, MAXIS, CDB, SDG and AXIATA shares. Futures to cash basis weakened to 3 points discounts from 4.5 points premiums.

Technical

Futures contract opened lower and traded gradually lower to end the trading session sharply below its overnight level as profit taking activities intensified following its spillover weakness in underlying cash market and in sync with the regional peers' bearish sentiment. The June futures contract settled 13.5 points lower at 1,582.0, forming a long black bodied candlestick with short upper and extended bottom shadow, indicating selling activity took control of the session aggressively. Technical wise, MACD indicator remained issue a selling signal while RSI indicator lingered at neutral region. However, expect futures to trade range bound with slight upward bias today tracking steadiness in U.S. equities market and crude oil gains while upside might be capped ahead of the weekend and as participants awaiting for US key economic data. Therefore, the support and resistance can be eyed at 1,576.0 and 1,592.0 respectively.

IKI Index (Generic 1st 'IKI' Future) DAILY REPORT CHART Daily 26MAR2024-27JUN2024 Copyright© 2024 Bloomberg Finance L.P. 27-Jun-2024 17:35:10
Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1584.94	-6.01	1592.26	1582.31	203 Mn					1615.09	1590.00	
JUN 24	1582.00	-13.50	1595.00	1578.50	10,803	8,528	-17,156	-287.66 Mn	36,253	607.87 Mn	1616.00	1586.50
JUL 24	1582.00	-14.50	1597.00	1578.50	14,474	38,441	2,340	39.24 Mn	9,824	164.73 Mn	1620.00	1592.50
SEP 24	1568.00	-15.50	1583.00	1562.00	1,193	1,807	106	1.76 Mn	901	14.98 Mn	1605.00	1578.00
DEC 24	1575.50	-13.50	1580.00	1569.50	79	490	0	. Mn	841	14.04 Mn	1613.00	1586.00
					26,549	49,266	-14,710	-246.66 Mn	47,820	801.63 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
JUN 24	28/6/2024	0.29	0.00	0.00	0.29	
JUL 24	31/7/2024	4.71	0.31	4.71	0.31	4.40
Roll FV				4.43		4.12

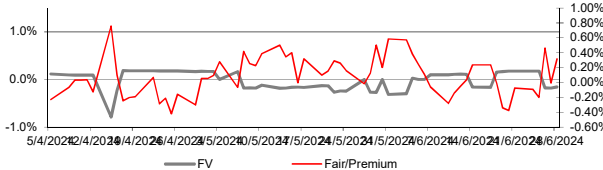
Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1584.94	-0.38%	8.75%	7.22%	7.18%
FBM100		11747.54	-0.38%	11.85%	1.54%	2.85%
FBMEMAS		12160.84	-0.41%	12.15%	1.89%	3.12%

Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.24%	-2.09%	-1.71%	
Plantation		-0.15%	-8.03%	-8.92%
Utilities		0.00%		0.00%
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.7175	0.03%	-0.36%	1.89%
CNYMYR	0.6490	0.00%	-0.96%	0.10%
Dollar Index (DXY)	105.906	-0.14%	1.49%	4.87%
MYR to DXY		-0.16%	1.86%	2.93%

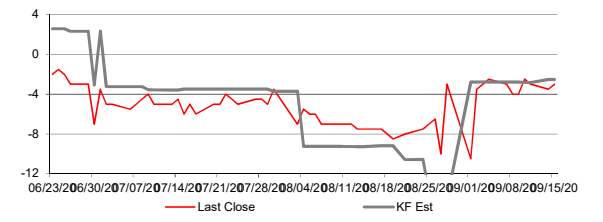
World Equity Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
USA						
Dow Jones	39164.06	0.09%	4.00%	-4.88%	-4.37%	
S&P 500	5482.87	0.09%	14.67%	0.88%	5.44%	
NASDAQ	17858.68	0.30%	18.28%	5.16%	8.76%	
Europe						
DAX	18210.55	0.30%	9.04%	-4.90%	0.26%	
CAC	7530.72	-1.03%	-0.06%	-11.37%	-8.10%	
FTSE100	8179.68	-0.55%	-5.92%	-0.67%	-2.61%	
EURO Stoxx	512.59	-0.43%	7.22%	-3.44%	-1.41%	
Asia Pacific						
Nikkei 225	39341.54	-0.82%	17.30%	-5.42%	7.86%	
Hang Seng	17716.47	-2.06%	3.95%	3.43%	-4.42%	
Straits Times	3343.35	0.35%	4.01%	0.15%	-4.36%	
KOSPI	2784.06	-0.29%	4.85%	-2.08%	-3.59%	
TAIEX	22905.98	-0.35%	27.89%	9.80%	17.60%	
S&P/ASX200	7759.60	-0.30%	1.91%	-5.11%	-6.29%	

U.S. markets
U.S. stocks ended Thursday around the unchanged mark as investors awaited fresh inflation data, with the Nasdaq able to eke out a slight gain after data showed a continued slowdown in economic activity, raising investors' hope for rate cuts. - Reuters

Premium to Fair 5.01 Pts 0.32%



Futures Roll 3m Avg -2.46 Last 0.00 KF FV 4.12



FBMKLCI Volatility 30 Days 6.61% 60 Days 6.80% 90 Days 7.26%

